First-in-Human Study to Assess the Safety, Pharmacokinetics, and Pharmacodynamics of Single and **Multiple Ascending Doses of** ARV-102, a PROTAC LRRK2 Degrader, in Healthy Participants

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Objective

 To evaluate the safety, pharmacokinetics (PK), and pharmacodynamics of ARV-102, a PROteolysis TArgeting Chimera (PROTAC) leucine-rich repeat kinase 2 (LRRK2) degrader in a phase 1, single and multiple ascending dose (SAD/MAD) study in healthy volunteers

Key Findings

- Single doses (10–200 mg) and multiple doses (10–80 mg once daily for 14 days) of ARV-102 were well tolerated in healthy volunteers, with mostly mild treatment-emergent adverse events (TEAEs) and no serious adverse events (AEs); all treatmentrelated AEs (TRAEs) were mild
- ARV-102 exposure metrics (area under the concentration-time) curve [AUC] and maximum plasma concentration $[C_{max}]$) increased in a dose-dependent manner
- In cerebrospinal fluid (CSF), ARV-102 exposure increased in a dose-dependent manner, indicating brain penetration
- LRRK2 protein levels decreased from baseline in a dosedependent manner in peripheral blood mononuclear cells (PBMCs) and CSF, indicating that ARV-102 induces LRRK2 degradation in the periphery and central nervous system (CNS)
- ARV-102 decreased phospho-Rab10^{T73} levels in PBMCs and bis(monoacylglycerol)phosphate (BMP) levels in urine, indicating modulation of lysosomal pathways downstream of LRRK2

Conclusions

- Single and multiple doses of oral ARV-102 were well tolerated in healthy participants
- The PK profile supports once-daily dosing of ARV-102
- ARV-102 demonstrated CNS penetration and achieved substantial peripheral and central LRRK2 degradation and pathway engagement in healthy participants
- A phase 1 study (EUCT 2024-516888-84-00) of ARV-102 in patients with Parkinson's disease is ongoing

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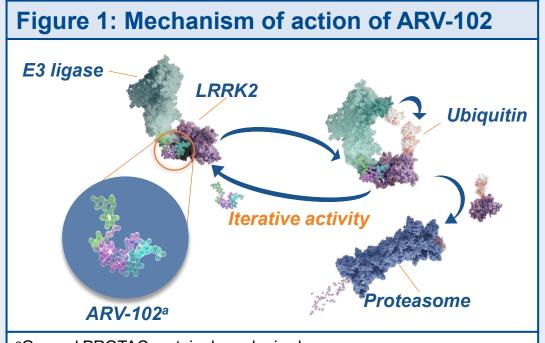
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Background

LRRK2 is a broadly expressed enzyme that plays a role in diverse cellular processes^{1,2} and has been linked to neurodegeneration and pathogenesis of Parkinson's disease³

- LRRK2 mutations are one of the most common genetic causes of Parkinson's disease,³ and common LRRK2 variants have been linked with idiopathic Parkinson's disease and progressive supranuclear palsy in genome-wide association studies^{4–8}
- ARV-102 is an oral, brain-penetrant PROTAC LRRK2 degrader that harnesses the ubiquitin-proteasome system to induce degradation of LRRK2 (Figure 1)
- ARV-102 is a bifunctional molecule consisting of a LRRK2-binding region joined by a linker to an E3 ubiquitin ligase—binding region; formation of this trimer complex induces ubiquitination and subsequent degradation of LRRK2 by the proteasome

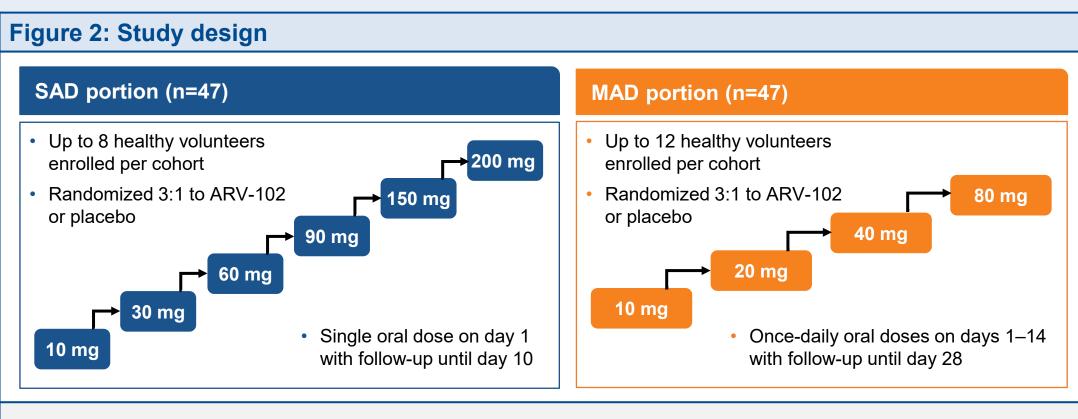


^aGeneral PROTAC protein degrader is shown. LRRK2=leucine-rich repeat kinase 2: PROTAC=PROteolysis TAraetina

- In preclinical studies comparing ARV-102 with a LRRK2 kinase inhibitor, ARV-102 showed stronger engagement of LRRK2 and its downstream pathways in the brain, greater activation of the endolysosomal pathway, and less type 2 pneumocyte enlargement and surfactant C production in primate lung⁹; collagen deposition was observed with LRRK2 inhibitor treatment, but not with LRRK2 degrader treatment in nonhuman primates (NHPs)
- In NHPs, oral ARV-102 reduced LRRK2 levels in CSF and "deep-brain" regions and induced reductions in LRRK2 pathway biomarkers, including the microglial marker ionized calcium binding adaptor molecule 1 and the lysosomal marker cathepsin B in CSF, and the lysosomal marker BMP in urine and CSF⁹

Methods

- This was a single-center, randomized, double-blind, placebo-controlled phase SAD/MAD study in healthy male volunteers aged 18 to 55 years (Figure 2)
- ARV-102 or placebo were administered as an aqueous oral solution after a standardized breakfast
- Blood, CSF (collected via lumbar puncture), and urine were collected at prespecified times before and after dosing for evaluation of ARV-102 PK and pharmacodynamics



Primary objective:

Evaluate the safety and tolerability of ARV-102

- **Secondary objective:**
- Characterize the plasma PK of ARV-102

Exploratory objectives:

- Evaluate ARV-102 exposure in CSF
- Evaluate ARV-102 exposure in urine Evaluate the effects of ARV-102 on target engagement
- and pathway engagement biomarkers
- CSF=cerebrospinal fluid; MAD=multiple ascending dose; PK=pharmacokinetics; SAD=single ascending dose

Results

Baseline characteristics

94 healthy adult males received ARV-102 or placebo in the SAD (n=47) or MAD (n=47) portion of the study (**Table 1**)

Safety

- ARV-102 was generally well tolerated at single doses ≤200 mg and multiple daily doses ≤80 mg (Table 2); there were no clinically meaningful or dose-related changes in vital signs, clinical laboratory values, or physical examinations
- Most TEAEs were mild, no serious TEAEs were reported, and no participants discontinued ARV-102 due to TEAEs

SAD cohorts

All TRAEs were mild

Table 2: TEAEs and TRAEs

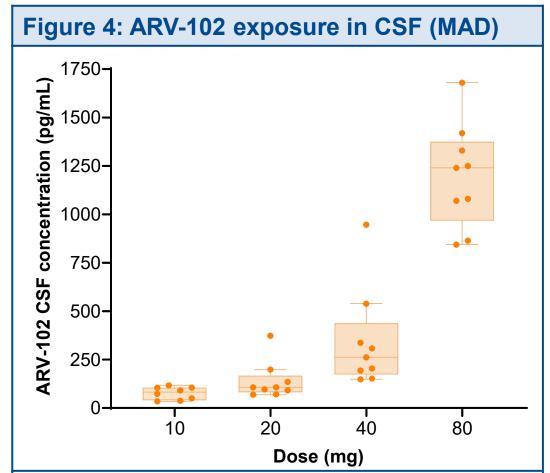
Table 1: Demographics and baseline characteristics SAD cohorts **MAD** cohorts (n=47)(n=47)Characteristic 25 (18–53) 32 (18–53) Age, years, median (range) 47 (100) Sex, male, n (%) 47 (100) Race, n (%) 41 (87) Black or African American 1 (2) 4 (9) 1 (2) 4 (9) Multiple races reported 82.7 (58.9–101.5) Body weight, kg, median (range) 77.3 (55.6–103.2) BMI, kg/m², median (range) 23.5 (18.0–31.9) 25.1 (18.5–30.7) Baseline LRRK2 concentration in CSF 6.1 (2.2–19.8) 9.9 (5.0-59.6)

Note: Data are preliminary and were tabulated manually. aValues below the LLOQ were calculated as half of the LLOQ. BMI=body mass index; CSF=cerebrospinal fluid; LLOQ=lower limit of quantification; LRRK2= leucine-rich repeat kinase 2; MAD=multiple ascending dose; SAD=single ascending dose.

MAD cohorts

Figure 3: ARV-102 exposure in plasma (B) MAD cohorts (A) SAD cohorts -- 30 mg → 60 mg -- 90 mg → 150 mg → 200 mg 48 96 144 192 240 288 336

Time after dose (hours) Mean ARV-102 concentrations in plasma after (A) a single dose and (B) once-daily dosing on days 1–14. MAD=multiple ascending dose; SAD=single ascending dose.



quartiles with whiskers to the last point within 1.5 times the interquartile range. Values shown are 24 hours after the 13th dose. CSF=cerebrospinal fluid; MAD=multiple ascending dose

QR code to view data for CSF PK and ARV-102 pharmacodynamics in the periphery and CSF from the SAD portion of this study (presented at AD/PD 2025)10

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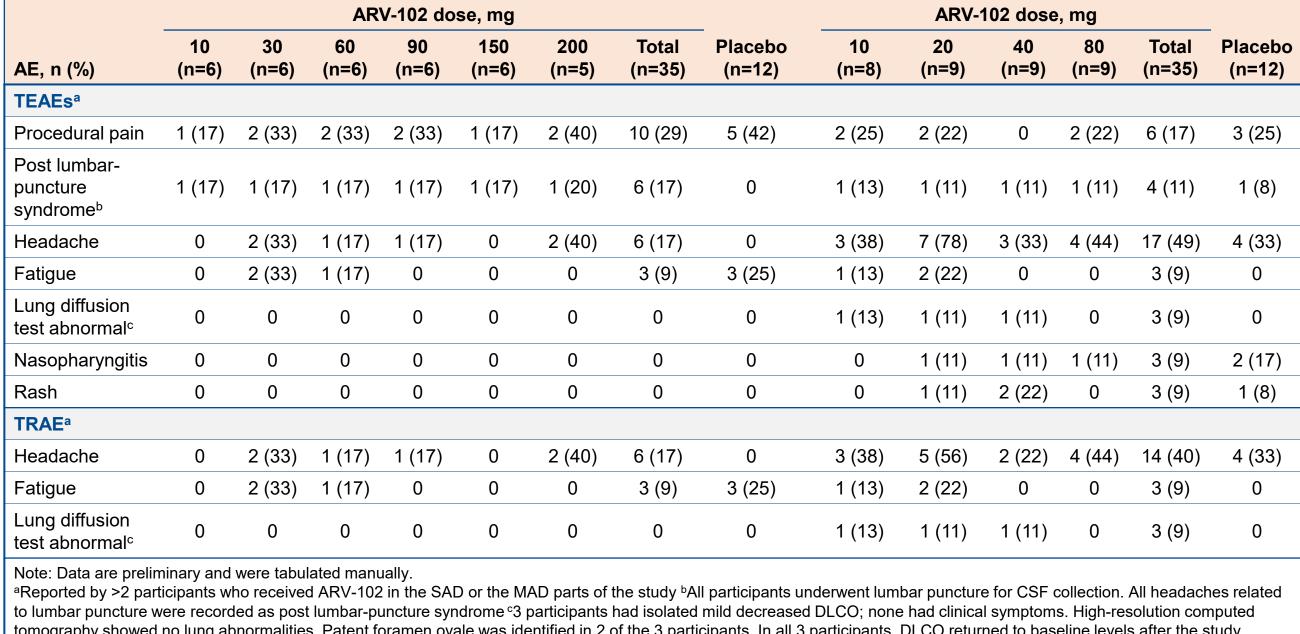
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ARV-102 pharmacodynamics in the periphery and CSF (MAD portion)

- doses ≥20 mg (Figure 5A) and >50% in CSF with repeated daily doses ≥20 mg (Figure 5B) • Many participants had post-baseline LRRK2 levels below the lower limit of quantification in PBMCs (80 mg: 4/9 participants) and CSF (80 mg: 5/9
- participants), indicating that there is a floor effect in measuring the effects of ARV-102 on LRRK2 in healthy volunteers
- Median concentrations of peripheral phospho-Rab10^{T73}, a downstream marker of LRRK2 pathway engagement, were >70% lower than baseline after repeated daily doses of ARV-102 ≥10 mg (**Figure 6A**)

ARV-102 induced dose-dependent reductions in peripheral and central LRRK2 protein levels, with >90% reductions from baseline in PBMCs with repeated daily

• ARV-102 decreased median urine concentrations of BMP, a sensitive biomarker for modulation of the lysosomal pathway downstream of LRRK2, by >90% from baseline after multiple daily doses ≥20 mg (Figure 6B)



pg/mL, median (range)a

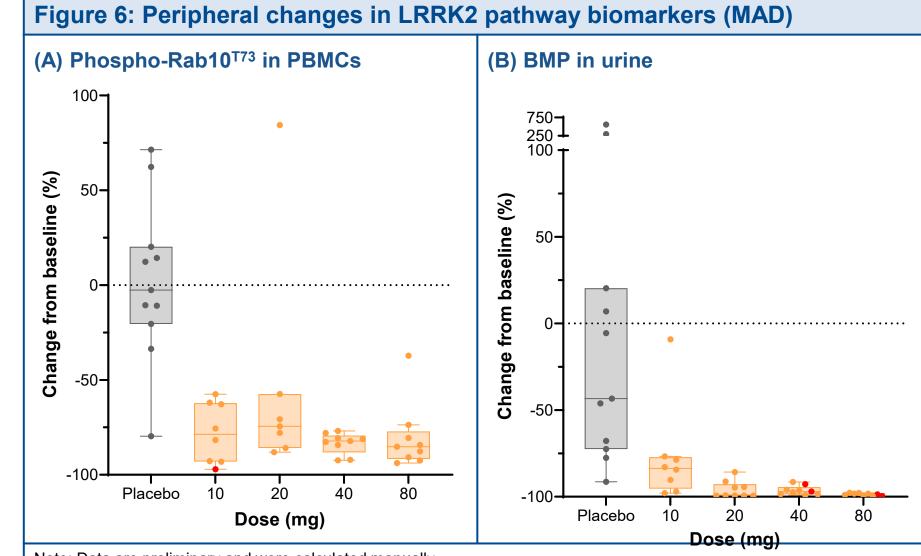
tomography showed no lung abnormalities. Patent foramen ovale was identified in 2 of the 3 participants. In all 3 participants, DLCO returned to baseline levels after the study. AE=adverse event; CSF=cerebrospinal fluid; DLCO=diffusion capacity of the lungs for carbon monoxide; FEV1=forced expiratory volume in 1 second; FVC=forced vital capacity; MAD=multiple ascending dose; SAD=single ascending dose; TEAE=treatment-emergent adverse event; TRAE=treatment-related adverse event.

Plasma, CSF, and urine PK

- After oral administration, ARV-102 demonstrated moderate absorption with a median time to C_{max} of 6 hours and exposure metrics (AUC and C_{max}) increasing in a dose-dependent manner (**Figure 3**)
- Steady state was reached after ~10–12 days of once-daily dosing with a mean accumulation ratio of 5.7 for AUC_{tau} and 4.9 for C_{max} , followed by a mean terminal elimination half-life ranging from 64.8 to 71.5 hours
- In CSF, ARV-102 concentrations increased in a dose-dependent manner after multiple doses (Figure 4), supporting blood-brain barrier penetration
- Urine analysis from the SAD 90-mg cohort indicated minimal renal excretion of total ARV-102 (0.04%)

Figure 5: Changes in LRRK2 protein levels in PBMCs and CSF (MAD) (B) CSF (A) PBMCs Dose (mg)

Note: Data are preliminary and were calculated manually. Changes from baseline in LRRK2 protein levels (A) in PBMCs 6 hours after the 14th dose and (B) in CSF 6 hours after the 13th or 14th dose. Circles indicate individual values. Box plots show median and 25%/75% quartiles with whiskers to the last point within 1.5 times the interquartile range. Values below the LLOQ (shown in red) were calculated as half of the LLOQ. 4 participants (placebo, n=1; 20 mg, n=3) with baseline PBMC LRRK2 levels below the LLOQ were excluded from panel A. In panel B, 1 participant in the placebo group was excluded due to lack of baseline data. CSF=cerebrospinal fluid: LLOQ=lower limit of quantification: LRRK2=leucine-rich repeat kinase 2: PBMCs=peripheral blood



Note: Data are preliminary and were calculated manually. Changes from baseline in (A) phospho-Rab10^{T73} levels in PBMCs 6 hours after the 14th dose and (B) BMP levels in urine obtained between 6 and 8 hours after the 14th dose of ARV-102 or placebo. Circles indicate individual values. Box plots show median and 25%/75% quartiles with whiskers to the last point within 1.5 times the interquartile range. Values below the LLOQ (shown in red) were calculated as half of the LLOQ. In panel A, 3 participants (20 mg, n=2; placebo, n=1) were excluded due

BMP=bis(monoacylglycerol)phosphate; LLOQ= lower limit of quantification; LRRK2=leucine-rich repeat kinase 2; MAD=multiple ascending dose; PBMCs=peripheral blood mononuclear cells.

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